

**To the Bondholders in:**

**ISIN: DK0030348602**

**7.00 per cent HeSaLight A/S Senior Secured Bond Issue 2014/2019**

Copenhagen, 20 September 2016

### **Information to Bondholders**

Nordic Trustee A/S acts as bond trustee for the bond issue “7.00 per cent HeSaLight A/S Senior Secured Bond Issue 2014/2019”, ISIN DK0030348602 (the “**Bond Issue**”) issued by HeSaLight A/S (the “**Issuer**”) pursuant to the bond agreement dated 14 December 2014 (the “**Bond Agreement**”), between the Issuer and the Bond Trustee.

The Bond Trustee declared, on September 9 the Outstanding Bonds including accrued interest, costs and expenses and the applicable premium to be due for payment as a result of the Issuer’s default under the Bond Agreement and. The Issuer was required to make the payment within 10 days.

The Bond Trustee has been informed that the payment has not been made within the 10 days and that the Issuer also has failed to deposit 1/12 of the interest by the end of August on a secured retention account as required in the Bond Agreement.

Accordingly, the Issuer shall also be liable to pay interest on the amounts that are due at an interest rate that is equivalent to the interest rate according to Clause 9 plus 5% per annum.

For further information regarding the Issuer please refer to the company’s website: [www.hesalight.com](http://www.hesalight.com)

For questions to the Bond Trustee please contact Jacob Arenander, CEO Denmark

(email: [arenander@nordictrustee.com](mailto:arenander@nordictrustee.com))