

To the Holders in:

**ISIN: FI4000148705 – Kotkamills Group Oyj (formerly Eagle Industries Oy) Up To EUR 105,000,000
Senior Secured Callable Bonds 2015/2020**

Helsinki, 16 January 2017

Notice from Written Procedure

On 23 December 2016, a revised summons to bondholder's meeting was announced, by way of procedure in writing, regarding consent and waiver under the Terms and Conditions of the bonds. The time for reply expired on 16 January 2017.

A sufficient number of votes have been obtained to form a quorum. The proposed resolution obtained 97,04% of the votes, and the proposal was adopted according to the voting requirements of the Terms and Conditions. The Terms and Conditions will therefore be waived as set out in the notice to the written procedure.

Yours sincerely

Nordic Trustee Oy



Alexander Livman