

Denne melding til obligasjonseiere er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

NO001034082.1 – 9 per cent Tandberg Data ASA Unsecured Convertible Bond Issue 2006/2011

NO001042586.1 – 4.5 per cent Tandberg Data ASA Unsecured Convertible Bond Issue 2008/2011

NO001042587.9 – 4.5 per cent Tandberg Data ASA Unsecured Bond Issue 2008/2011

Oslo, 10 October 2014

Tandberg Data ASA - termination of bonds

Nordic Trustee ASA (former Norsk Tillitsmann ASA) has been acting as bond trustee for the bondholders in the above mentioned bond issues (the "Bond Issues") where Tandberg Data ASA has been the issuer. The issuer filed for bankruptcy in May 2009.

The bankruptcy estate manager has now presented the final report from the bankruptcy estate for the bankruptcy court. The report concludes that there will be no dividend payment to the non-prioritised creditors - among those the bondholders in the Bond Issues. The bankruptcy court has approved the report from the estate, and ruled that the estate proceedings shall be concluded.

Following the conclusion of the bankruptcy proceedings the Bond Issues will be terminated, the registration in the Norwegian Securities Depository (the "VPS") will be cancelled and any remaining claims will be abandoned.

Kind regards

Nordic Trustee ASA



Hans Bernhard Lind