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To the bondholders in:

**ISIN NO 001 059044.1 FRN Havila Shipping ASA Senior Secured Callable
Bond Issue 2010/2016**

**ISIN NO 001 060502.5 FRN Havila Shipping ASA Senior Secured Callable
ISIN NO 001 060503.3 Bond Issue 2011/2017**

**ISIN NO 001 065717.4 FRN Havila Shipping ASA Senior Unsecured Bond
Issue 2012/2016**

Oslo, 19 January 2016

Cancellation of Bondholders' Meeting

Nordic Trustee ASA (the "**Bond Trustee**") acts as trustee for the bondholders in the above mentioned bond issues (the "**Bond Issues**") issued by Havila Shipping ASA as the issuer (the "**Issuer**").

The Issuer summoned for bondholders' meetings in the above mentioned Bond Issues on 5 January 2016 (the "**Bondholders' Meetings**") to be held on 20 January 2016. With reference to the attached announcement from the Issuer on Newsweb, please be advised that the Issuer has instructed the Bond Trustee to cancel the Bondholders' Meeting.

Yours sincerely
Nordic Trustee ASA


Lars Erik Lærum

MeldingsID:	393264
Innsendt dato:	19.01.2016 15:00
UtstederID:	HAVI
Utsteder:	Havila Shipping ASA
Instrument:	-
Marked:	XOSL,XOAM
Kategori:	ANDRE MELDINGER
Informasjonspliktig:	Ja
Lagringspliktig:	Ja
Vedlegg:	
Tittel:	Havila Shipping ASA : Withdrawal of summons to bondholders' meetings

Meldingstekst:

Reference is made to the press release dated 5 January 2016 and summons to bondholders' meetings in the following bond issues:
 * Havila Shipping ASA 11/17 8,60% C - ISIN NO0010605025 (HAVI06),
 * Havila Shipping ASA 11/17 FRN C - ISIN NO0010605033 (HAVI07),
 * Havila Shipping ASA 10/16 FRN C - ISIN NO0010590441 (HAVI04) and
 * Havila Shipping ASA 12/16 FRN - ISIN NO0010657174 (HAVI08 PRO) (the "Bond Issues").

Based on uncertainty regarding sufficient support for the proposal in one or more of the bondholders' meetings, the Company has notified the Trustee that it withdraws the summons for all Bond Issues. The Company still aims to reach an agreement with its bondholders within the previously announced deadline of 31 January 2016.

For further information, please contact:

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