

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

ISIN: NO0010635329 - FRN Teekay Offshore Partners L.P. Bond Issue 2012/2017
NO0010670128 FRN Teekay Offshore Partners L.P. Bond Issue 2013/2018

Oslo, 29 June 2016

Payment of Amendment Fee

Nordic Trustee ASA (formerly Norsk Tillitsmann ASA) acts as trustee for the holders of the bonds in the above mentioned bond issues.

Reference is made to the summons to bondholders' meeting dated 19 May 2016 (the "**Summons**") and the subsequent bondholders' meeting held on 2 June 2016 (the "**Bondholders' Meeting**").

Please be informed that the Amendment Effective Date (as defined in the Summons) occurred on 27 June 2016.

The upfront fee amounting to 1% of the Outstanding Bonds under each of the two above mentioned bond issues will be paid to the bondholders on 4 July 2016 with record date being the date of the Bondholders' Meeting.

Yours sincerely
Nordic Trustee ASA



Olay Slagsvold