

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

**ISIN: NO0010638158 - FRN Viking Supply Ships A/S Senior Unsecured Open
Bond Issue 2012/2017**

Oslo, 24 June 2016

Information to the bondholders

Nordic Trustee ASA (the “**Bond Trustee**”) acts as trustee for the bondholders (together the “**Bondholders**”) in the above bond issue issued by Viking Supply Ships A/S (the “**Issuer**”).

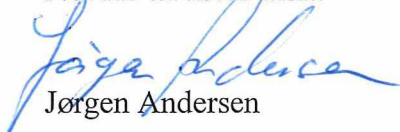
Reference is made to the attached press release from Issuer dated 24 June 2016.

Issuer failed to pay the interest payment obligation due on the 21 June 2016. The payment default constitutes an event of default pursuant to clause 15.1 (a) of the bond agreement. Due to this event of default the Bond Trustee declared the total outstanding bonds, including accrued interest and interest on overdue amounts and expenses due to the Bondholders, to be immediately due for the Issuers payment.

The above decision by the Bond Trustee was made after receiving instruction from more than 50% of the voting bonds (as defined in the bond agreement).

Yours sincerely

Nordic Trustee ASA



Jørgen Andersen

Attachment: Press release from Issuer dated 24 June 2016

MeldingsID: 404861

Innsendt dato: 24.06.2016 11:10

UtstederID: VSS

Utsteder: Viking Supply Ships A/S

Instrument: -

Marked: XOAM

Kategori: ANDRE MELDINGER

Informasjonspliktig: Ja

Lagringspliktig: Nei

Vedlegg:

Tittel: Update on financial situation in Viking Supply Ships A/S

Meldingstekst:

Press release

Reference is made to previous stock exchange releases regarding the ongoing discussions with the company's stakeholders to agree a revised long term financial platform.

The in-principle agreement with the banks as previously informed has now been finalized, but remains subject to final credit committee approval. The company will continue its negotiations with its investors and remaining financial creditors with an aim to reach a final agreement with them as well.

In accordance with the principle agreements with the banks, the company will not fully pay interest, amortizations or other commitments to neither its financial creditors nor under the Odin Viking bareboat charter contract, other than where an agreement for a long term financial platform has been reached. As a consequence of this, the company has received a notice of default from Nordic Trustee (on behalf of the bondholders).

The company has for some time been engaged in a dialogue with a few core bondholders and their advisor. The company would like to invite all bondholders to engage in such dialogue to reach an agreement, and ask that the holders of the bonds contact Nordic Trustee on the contact details below.

If an acceptable solution is not reached with all relevant financial creditors, Viking Supply Ships will consider all structural and strategic alternatives.

Contact details to Nordic Trustee:

Jørgen Andersen

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For further information please contact:

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Viking Supply Ships AB (publ) is a Swedish company with headquarter in Gothenburg, Sweden. Viking Supply Ships A/S is a subsidiary of Viking Supply Ships AB (publ). In addition Viking Supply Ships AB (publ) has the subsidiary TransAtlantic AB. The operations are focused on offshore and icebreaking primarily in Arctic and subarctic areas as well as on Shipping services mainly between the Baltic Sea and the Continent. The company has in total about 500 employees and the turnover in 2015 was MSEK 1,977. The company's B-shares are listed on the NASDAQ Stockholm, Small Cap segment. For further information, please visit: www.vikingsupply.com

Viking Supply Ships AB is obliged to make this information public according to the Financial Markets Act and/or the Financial Instruments Trading Act (Sw: lagen om värdepappersmarknaden and lagen om handel med finansiella instrument). The information was submitted for publication on 24 June 2016 at 11:10.