

*Denne meldingen til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA*

To the Bondholders in:

**NO 001064082.4            9.25 per cent. OSX 3 Leasing B.V. Senior Secured Callable Bond  
Issue 2012/2015**

Oslo, 12 September 2014

**PAYMENTS 22 SEPTEMBER 2014**

Reference is made to the summons to bondholders' meeting dated 26 August 2014 (the "Summons"), the notice to the Bondholders, regarding the relevant record dates, dated 2 September 2014 and the notice to the Bondholders, regarding payment of consent fee, dated 12 September 2014. Defined terms used herein shall have the same meaning as given to them in the Summons.

**Payment of December 2013 coupon:**

This payment is made to those registered as holders of the December 2013 coupon claim. Amount to be paid is USD 15,797,856.48, which equals 3.15957 % (flat) of the principal of USD 500,000,000 on the Record Date.

Record Date: End of Business 15 September 2014

Payment Date: 22 September 2014

**Payment of March 2014 coupon:**

This payment is made to those registered as holders of the March 2014 coupon claim. Amount to be paid is USD 17,550,673.77, which equals 3.51013 % (flat) of the principal of USD 500,000,000 on the Record Date.

Record Date: End of Business 15 September 2014

Payment Date: 22 September 2014

**Payment of June 2014 coupon:**

This payment is made to those registered as holders of the June 2014 coupon claim. Amount to be paid is USD 16,998,231.25, which equals 3.39965 % (flat) of the principal of USD 500,000,000 on the Record Date.

Record Date: End of Business 15 September 2014

Payment Date: 22 September 2014

**Payment of September 2014 coupon:**

This payment is made to Bondholders according to ordinary Ex coupon (i.e. those who held the Bonds at End of Business 5 September 2014).

Amount to be paid is USD 16,286,111.11, which equals 13.02889 % for 90 days over 360 days based on the principal amount of USD 500,000,000 (at the time it went Ex coupon).

The reason why it is not exactly 13 % is because it is calculated 8 days of interest on the additional 12,500,000 Bonds issued on 12 September 2014 (the consent fee).

This payment will consist of part cash and part payment in kind by way of additional Bonds.

Ex Coupon Date: 6 September 2014 (i.e. payment to holders as on End of Business 5 September 2014)

Payment Date: 22 September 2014

- **Cash payment**

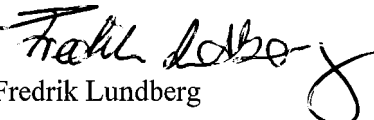
Of the total USD 16,286,111.11 September 2014 coupon, USD 12,517,814.11 is paid in cash – constituting 76.86190 % of the September 2014 coupon payment.

- **Payment in kind**

Of the total USD 16,286,111.11 September 2014 coupon, USD 3,768,297 is paid by way of additional Bonds – constituting 23.13810 % of the September 2014 coupon payment.

Yours sincerely

Nordic Trustee ASA

  
Fredrik Lundberg