

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA

**To the bondholders in:**

**ISIN: NO 001066184.6 - FRN J.LAURITZEN A/S SENIOR UNSECURED BOND  
ISSUE 2012/2017**

Oslo, 27 March 2017

**Cancellation of Bondholders' Meeting summoned for 28 March 2017**

Reference is made to the summons to the Bondholders' Meeting dated 24 February 2017, summoning a Bondholders' Meeting to be held on 14 March 2017 (the "**Original Summons**") and the amendments to the Original Summons dated 13 March 2017 (the "**Summons Amendment**"). All capitalized terms used herein shall have the meaning assigned to them in the Original Summons and the Summons Amendment, unless otherwise stated herein.

Reference is further made to the Issuer's stock exchange releases of 24 February 2017 and 13 March 2017, where a tender offer ("**Tender Offer**") and consent solicitation process ("**Consent Solicitation**") have been further described. Following the Summons Amendment, the Issuer has decided to cancel the ongoing processes related to the Tender Offer and Consent Solicitation, and has as a consequence thereof requested that the Bond Trustee distribute this notice in order to cancel the Bondholders' Meeting summoned for 28 March 2017.

Yours sincerely  
**Nordic Trustee ASA**

  
for Vivian Trøsch

Attachment: Issuer's stock exchange release

J. Lauritzen A/S reg. no. (CVR) 55 70 01 17 (the "Issuer") refers to its stock exchange releases of 24 February 2017 and 13 March 2017 (collectively the "Previous Releases") whereby the terms for an invitation to (i) tender Bonds for purchase by the Issuer for cash (the "Tender Offer"), and (ii) to approve certain amendments (the "Proposals") to the bond agreement governing the Bonds were presented, and subsequently amended, as well as the Consent Solicitation and Tender Offer Memorandum detailing the terms thereof. Capitalized terms used herein shall have the same meaning as defined in the Previous Releases except where otherwise specified below.

The Issuer has decided to cancel the Tender Offer and process for obtaining consent voting instructions in favor of the Proposals (the "**Consent Solicitation**").

As a consequence of this decision, the Issuer has instructed Nordic Trustee ASA to cancel the bondholders meeting summoned for 28 March 2017.

The cancellation will also imply that the Closing Conditions will not be fulfilled and that validly submitted Tender and Voting Instructions or Consent Voting Instructions will lapse with immediate effect and no Early Consent Fee or Amendment Fee will be payable.

Notice of release of Bonds tendered pursuant to a validly submitted Tender and Voting Instruction and that have been blocked by the relevant account operator pursuant to the terms of the Tender Offer set out in the Consent Solicitation and Tender Offer Memorandum will be made promptly to the relevant account operator.

The Issuer will continue discussions with its stakeholders on alternative solutions.

For further questions relating to the cancelled Tender Offer and Consent Solicitation, please contact the Solicitation Agents.

**Solicitation Agents:**

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