

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Norsk Tillitsmann ASA.

To the bondholders in:

**ISIN: NO0010662901 - FRN Dolphin Group ASA Senior Unsecured Bond Issue
2012/2018**

**ISIN: NO0010697220 - FRN Dolphin Group ASA Senior Unsecured Bond Issue
2013/2019**

Oslo, 19 January 2016


**Claims to the Bankruptcy Estates Dolphin Group ASA and Dolphin Geophysical
ASA**

Nordic Trustee ASA (the “Bond Trustee”) acts as trustee for the holders of bonds (the “Bondholders”) in each (i) the “FRN Dolphin Group ASA Senior Unsecured Bond Issue 2012/2018” with ISIN NO001 0662901 (“DOLPH01”) and (ii) the “FRN Dolphin Group ASA Senior Unsecured Bond Issue 2013/2019” with ISIN NO 001 0697220 (“DOLPH02”), issued by Dolphin Group ASA (the “Issuer”).

Both the Issuer and the Issuer’s subsidiary Dolphin Geophysical ASA, being the guarantor for the Issuer’s obligation under the bond issue DOLPH02 (the “Guarantor”), has filed for bankruptcy, cf. the notice published on www.stamdata.no 14 December 2015. Håvard Wiker, Ro Sommernes Advokatfirma DA, has been appointed as the administrator of the bankruptcy estates of the Issuer and the Guarantor.

The Bond Trustee has submitted claims for principal, interest and additional costs under DOLPH01 and DOLPH02 on behalf of the Bondholders to the bankruptcy estates of the Issuer and the Guarantor.

Yours sincerely
Nordic Trustee ASA



Vivian Trøsch