

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For ytterligere informasjon, vennligst kontakt Nordic Trustee ASA på telefon +47 22 87 94 00.

To the bondholders in:

**ISIN NO 0010674047      8.00 per cent Oceanic Champion Senior Secured Callable Bond  
Issue 2013/2020**

Oslo, 27 March 2017

### **Information to Bondholders – March Repayment**

Nordic Trustee ASA (formerly Norsk Tillitsmann ASA) (the "**Bond Trustee**") acts as trustee for the holders of the bonds (the "**Bondholders**") in the abovementioned bond issue (the "**Bonds**" or the "**Bond Issue**") issued by Oceanic Champion AS (Norwegian company registration number 911 673 983) (the "**Issuer**" or the "**Company**").

All capitalised terms shall, unless otherwise defined herein, have the meanings assigned to them in the bond agreement dated 10 April 2013 between, among others, the Issuer and the Bond Trustee (as amended from time to time, the "**Bond Agreement**") or the Notice of a Written Bondholders' Resolution dated 7 March 2017 (the "**Notice**").

The Proposed Resolution was adopted on 8 March 2017. Accordingly, the Issuer will make an extraordinary repayment of outstanding principal under the Bonds as follows:

Redemption Amount:	USD 5,176,833
Redemption Price:	100.00% (par), plus accrued interest (8 % p.a., 41/360 interest days)
Redemption Date:	31 March 2017
Record Date:	29 March 2017

The Repayment will be carried out pro rata. Currently, the aggregate Face Value of the Outstanding Bonds amount to USD 36,000,000.

Yours sincerely  
Nordic Trustee ASA



Lars Erik Lærum