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PRESS RELEASE

REPORT UTILIZATION AND ACHIEVED DAY RATE FOR THE VESSELS FOR JULY 2015

Average utilization for the fleet:

91.09%

Average day rate per calendar day for the fleet equivalent to:

NOK 143 769

Figures above include:

- Two vessels blocked in Brazil but on hire according to contract. The blocking situation to be clarified during September latest.
- One vessel on Loss of hire Insurance (Brazil). The vessel was back on-hire with charterer on 7th August.
- Two vessels in spot market in the North Sea. The vessels expect to be laid up as from 1st of September.

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