

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

**ISIN: NO0010708209 - Harkand Finance Inc. Senior Secured Callable Bond Issue
2014/2019**

Oslo, 13 May 2016

Notice to Bondholders

Nordic Trustee ASA (the “**Bond Trustee**”) acts as bond trustee for the bond issue Harkand Finance Inc. Senior Secured Callable Bond Issue 2014/2019 with ISIN NO 001 070820.9 ticker HARK01 (the “**Bond Issue**”) issued by Harkand Finance Inc. (the “**Issuer**”) pursuant to the bond agreement dated 27 March 2014 (the “**Bond Agreement**”), and amended and restated on 7 July 2015, as further amended on 7 April 2016 and on 25 April 2016 between, amongst others, the Issuer and the Bond Trustee.

All capitalised terms used herein shall have the meaning assigned to them in the Bond Agreement unless otherwise stated.

The fixed PIK Interest (0.60% per annum) and cash interest (7.80% per annum) on the Bonds falling due on the Interest Payment Date 28 March 2016 with x-coupon date 23 March 2016), cf. Clause 9.5 and 9.6 of the Bond Agreement, was not paid.

Holders of the claim for PIK Interest (0.60% per annum) will be settled as follows:

Record Date – 20 May 2016

Settlement Date – 24 May 2016

Yours sincerely

Nordic Trustee ASA



Vivian Trøsch