

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

**To the bondholders in:**

**ISIN: NO0010709199 - 11 per cent. Northland Resources AB (publ.) Super Senior Secured Bond Issue 2014/2015**

Oslo, 15 January 2015

**Payment to bondholders**

Nordic Trustee ASA, formerly known as Norsk Tillitsmann ASA (the "**Bond Trustee**") acts as bond trustee for the holders of the 11 per cent. Northland Resources AB (publ.) Super Senior Secured Bond Issue 2014/2015 (the "**Bonds**") issued by Northland Resources AB (publ.) (the "**Issuer**", and together with its subsidiaries, the "**Northland Group**").

All capitalised terms used herein but not otherwise defined shall have the meanings assigned to them in the bond agreement for the Bonds between, amongst others, the Issuer and the Bond Trustee (acting for and on behalf of the holders of the Bonds (the "**Bondholders**")) dated 7 April 2014 (the "**Bond Agreement**").

Reference is made to the Escrow Account Pledge Agreement and the amount on the Escrow Account (USD 17 681 811.76) which is going to be distributed to the Bondholders. Record date for the distribution will be end of business day Monday 19 January 2015 with payment date to the Bondholders being 21 January 2015.

A more detailed description of the payment will be published later.

Yours sincerely  
**Nordic Trustee ASA**

  
Jørgen Andersen