

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

**ISIN: NO0010713779 - 12.00 per cent. Xcite Energy Resources Limited Senior
Secured Callable Bond Issue 2014/2016**

Oslo, 30 June 2016

Notice from Bondholders' Meeting

Today a Bondholders' meeting was held pursuant to summons of 16 June 2016.

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement. The Bond Agreement will therefore be changed as set out in the summons to the meeting.

Yours sincerely

Nordic Trustee ASA



Morten S. Bredeesen