

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Norsk Tillitsmann ASA.

To the bondholders in:

ISIN: NO0010740459 - 12.00 per cent Goliath Offshore Holdings Pte. Ltd Senior Secured Callable Bond Issue 2015/2017

ISIN: NO0010740467 - 15.00 per cent Goliath Holding Pte. Ltd Super Senior Callable Bond Issue 2015/2017

Oslo, 13 September 2016

Interest Payment 11 September 2016 to be capitalised

We refer to the bond agreements for the USD 220,000,000, ISIN: NO 0010740459 – 12.00 per cent. Senior Secured Callable Bond Issue 2015/2017 (the “**GOH Senior Secured Bond Agreement**”) between Goliath Offshore Holdings Pte. Ltd. (the “**Borrower**”) and Nordic Trustee ASA (the “**Bond Trustee**”), and the USD 23,396,993, ISIN: NO 0010740467 – 15.00 per cent. Super Senior Secured Callable Bond Issue 2015/2017 (the “**GOH Super Senior Bond Agreement**”) between GOH and the Bond Trustee (the GOH Senior Secured Bond Agreement and the GOH Super Senior Secured Bond Agreement together referred to as the “**Bond Agreements**”).

According to Clause 9 of the Bond Agreements, the amounts to be paid on the Interest Payment Dates shall be calculated based on the amount in the Debt Service Account. There are no amounts on the Debt Service Accounts, and consequently the interest was capitalised on the Interest Payment Date 11 September 2016. As a technical matter, the coupon due 11 September 2016 was set to zero in VPS. The capitalisation was done without any payment in kind.

Yours sincerely
Nordic Trustee ASA


Fredrik Lundberg