

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

**To the bondholders in:**

**ISIN: NO 001 0744246 - 12 per cent. NSA Bondco Limited Secured Callable Bond  
Issue 2015/2020**

Oslo, 7 July 2016

**Notice from Written Bondholders' Resolutions**

Today, Bondholders' written resolutions were passed pursuant a notice of written bondholders' resolutions dated 05 July 2016 (the "Notice").

Capitalized terms used herein shall have the meaning assigned to them in the Notice, unless otherwise stated herein.

There were sufficient Bondholders to form a quorum. The Proposed Resolutions obtained 100% of the votes, and the Proposed Resolutions were adopted according to the voting requirements of the Bond Agreement.

Yours sincerely  
**Nordic Trustee ASA**



Morten S. Bredeesen