

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

ISIN: NO0010753437 - 7,25 per cent Norwegian Air Shuttle ASA Senior Unsecured Bond Issue 2015/2019

Oslo, 9 February 2016

Notice of resolution by the Bond Trustee

Nordic Trustee ASA (the “**Bond Trustee**”) acts as trustee for the holders of the Bonds (the “**Bondholders**”) in the above mention bond issue with ISIN NO 001 0753437 (the “**Bonds**” or the “**Bond Issue**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond agreement dated 9 December 2015 made between the Bond Trustee and the Issuer (the “**Bond Agreement**”) unless otherwise stated herein.

We refer to the notification, “Notice of Resolution by the Bond Trustee”, from the Bond Trustee to the Bondholders dated 22 January 2016 (the “**Notification**”). As set out in the Notification, the Proposal (as defined in the Notification) shall be considered approved with binding effect on all Bondholders and the Bond Agreement shall be considered amended accordingly if no Bondholder had submitted a written protest within the 16:00 CET on Wednesday 5 February 2016.

No written protest is registered. The Proposal is therefore approved with binding effect on all Bondholders and the Bond Agreement will be amended accordingly.

Yours sincerely
Nordic Trustee ASA


Jørgen Andersen