

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA

To the bondholders in:

- **ISIN NO 001076003.6 Songa Offshore SE Subordinated Bridge Bond Issue 2016/2022 ("Bridge Bond")**
- **ISIN NO 001062875.3 – 8.4 per cent Songa Offshore SE Senior Unsecured Callable Bond Issue 2011/2018 (SONG04)**
- **ISIN NO 001064940.3 – 7.5 per cent Songa Offshore SE Senior Unsecured Callable Bond Issue 2012/2018 (SONG05)**
- **ISIN NO 001069732.9 – 4.00 per cent Songa Offshore SE Subordinated Convertible Bond Issue 2013/2019 (SONG06)**

Oslo, 19 April 2016

Information to Bondholders regarding record date

Nordic Trustee ASA (the "**Bond Trustee**") acts as trustee for the bondholders (the "**Bondholders**") in the above mentioned bond issues (the "**Bonds**" or the "**Bond Issues**") issued by Songa Offshore SE as issuer (the "**Company**" or the "**Issuer**").

Reference is made to the summons letter dated 22 March 2016 (the "**Summons**"). Capitalised terms used but not defined herein, shall have the meaning set forth in the Summons. The conversion of Song06 and issuance of new shares have now been initiated, and the closing date in respect of the amendments to the bond agreements for the Bridge Bond, Song04 and Song05 will be 20 April 2016.

Further, as part of implementing the Refinancing, the following actions will be performed:

- i. The Bridge Bonds will be converted into the New CB and expanded from USD 91,530,000 to USD 125,839,025 with issue date 20 April 2016.
- ii. Accrued unpaid interest on the Bridge Bonds will be paid-in-kind by issuance of additional bonds under the New CB with record date 18 April 2016 and allocation on 20 April 2016.
- iii. Warrants will be issued to the bondholders in the New CB with record date 18 April 2016 and allocated to the respective bondholders on or about 20 April 2016.
- iv. Song06 will be converted into Class A Shares with record date 18 April 2016.
- v. Accrued unpaid interest in Song04 and Song05 will be converted into Class A Shares with record date 18 April 2016.
- vi. Any other action required to perform the Restructuring.

The following ISIN is allocated to the new Class A Shares: ISIN CY0106412113.

Please contact the Issuer's financial advisors, ABG Sundal Collier ASA and Swedbank Norway for further information regarding the above.

ABG Sundal Collier ASA

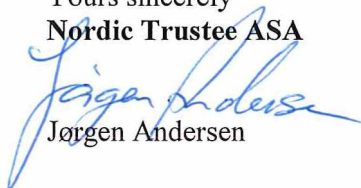
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For further questions to the Bond Trustee, please contact Fredrik Lundberg or Jørgen Andersen at per mail: mail@nordictrustee.no or phone: + 47 22 87 94 00.

Yours sincerely

Nordic Trustee ASA



Jørgen Andersen