

*Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA*

**To the bondholders in:**

ISIN NO 0010779945 - Rem Offshore ASA Secured Bond Issue 2016/2024 (the "**Bond Issue**")

Oslo, 8 December 2016

Nordic Trustee ASA (the "**Bond Trustee**") is appointed as trustee for bondholders (the "**Bondholders**") in the above mentioned secured bond issue (the "**Bonds**" or the "**Bond Issue**") issued by Rem Offshore ASA as issuer (the "**Company**" or the "**Issuer**").

Reference is made to the bond loan agreement dated 8 December 2016 entered into between Rem Offshore ASA and Nordic Trustee ASA in respect of the Bond Issue (the "Bond Agreement").

Defined terms used herein have the meaning set out in the Bond Agreement.

The Bond Agreement is effective as of today and available on Stamdata.

The Bond Trustee has issued a waiver letter to the Issuer concerning any breach of clauses 13.3(g)(Arm's length transactions) and 13.4(d) (Financial support) in respect of the subscription of new shares in Rem Supply AS in the amount of NOK 32 million in connection with the Restructuring.

Further, following the sale of the vessel REM STAR as announced by the Issuer on 28 November 2016, the Bond Agreement does not entail any second liens to that vessel.

Yours sincerely

**Nordic Trustee ASA**

  
Jørgen Andersen