

Stock Exchange Release**Talvivaara Mining Company Plc****14 April 2015****Creditors' voting procedure for approval of Talvivaara's draft restructuring programme commences**

The District Court of Espoo has on 14 April 2015 given a decision to initiate a creditors' voting procedure on the draft restructuring programme of Talvivaara Mining Company Plc ("Company") in accordance with section 76 of the Restructuring of Enterprises Act.

By voting, creditors can support or oppose the Administrator's draft restructuring programme. The approval of the draft restructuring programme requires express support from the necessary number of creditors for the Administrator's draft restructuring programme. The entry into force of the draft restructuring programme requires that the requisite number of creditors have voted in support of the draft restructuring programme and that the conditions set by the draft restructuring programme concerning the Company's business operations and other conditions set by the law have been met. If the requisite amount of votes supporting the draft restructuring programme is not received, the Administrator's draft restructuring programme cannot be confirmed, which would likely lead to a bankruptcy of the Company.

The voting ends on 6 May 2015 at 4.15 pm (Finnish time), except for the voting period for the convertible bond holders and the nominee-registered bond holders that ends already on 4 May 2015 at 4.00 pm (Finnish time). The record date for the bond holders will be 24 April 2015. More information about the different voting methods and related deadlines will be made available at the latest on 17 April 2015 on the Company's website at www.talvivaara.com/investors/corporate-reorganisation.

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