

To the bondholders in:

ISIN DK0030416540

Blue FinCo ApS (previously New Nordic FinCo Holding A/S) – EUR 23,000,000 Floating Rate Senior Secured Bonds due 2025

Copenhagen, 12 May 2025

Notice to Bondholders in Blue FinCo ApS (previously New Nordic FinCo Holding A/S)

Nordic Trustee A/S (the “**Bond Trustee**”) acts as bond trustee (in Danish: *repræsentant*) for the Bondholders in the abovementioned bond issue by Blue FinCo ApS (previously New Nordic FinCo Holding A/S) (the “**Issuer**”) pursuant to the bond terms dated 16 March 2018 as amended and restated on 16 June 2018 and as further amended and restated on 15 June 2020 as amended by a third Amendment Agreement on 19 July 2021 with effective date on 5 August 2021, a fourth Amendment Agreement dated 22 October 2021 with effective date on 29 September 2021, both third and fourth Amendment Agreement included in the Fifth amended and restated agreement dated 16 December 2021 with effective date on 6 December 2021 (the “**Bond Terms**”).

Capitalised terms used herein shall have the meaning assigned to them in the Bond Terms unless otherwise defined herein.

As previously informed in the Notice from 10 October 2024 the Issuer and its subsidiaries were declared bankrupt by the District Court of Hillerød on 5 July 2024.

During the bankruptcy proceedings, the Bondholder, Scandinavian Credit Fund I AB (“SCFI”) has become aware that the former management of the Issuer and the group company New Nordic Odin Denmark may have taken actions intended to deprive Bondholders of value secured under the collateral arrangements. SCFI is therefore currently investigating whether there is a basis for pursuing claims for their loss against one or more former members of management in these companies. The investigations will be conducted outside the scope of the Bond Trustee.

For the sake of good order, SCFI wishes to offer all Bondholders the opportunity to participate in any potential legal action against the former management.

Should it be determined during the process that there is a basis for enforcing one or more of the pledged security rights, then any enforcement will be carried out through the Bond Trustee and the Security Agent.

If Bondholders require any further details on the information or would like to participate in any potential legal action against the former management, they are requested to contact SCFI before 20 May 2025:

SCFI: Per Chrom Jacobsen e-mail: pch@globalscanning.com

As the Bonds no longer are registered in the CSD this notice has been published on Stamdata and also distributed by e-mail to the Bondholders that are known by the Bond Trustee. Bondholders who have not received this Notice by e-mail and want to receive future Notices from the Bond Trustee can contact the Bond Trustee at arenander@nordictrustee.com / +45 29 69 28 14.

Yours sincerely
Nordic Trustee A/S

Jacob Arenander