

Notice of Early Redemption

From: Primex Pharmaceuticals Oy ("**Primex**").

To: Nordic Trustee Oy (the "**Trustee**").

Holders of Primex senior secured callable bonds with ISIN FI4000197652 (the "**Bonds**").

Date: 3 April 2019

We refer to the terms and conditions of the Bonds, originally dated 3 March 2016 (the "**Terms and Conditions**"). Terms defined in the Terms and Conditions shall have the same meaning in this Notice of Early Redemption unless given a different meaning herein.

Notice is hereby given that Primex will exercise its call option right in relation to the Bonds in accordance with Clause 11.3 (*Voluntary Total Redemption*) of the Terms and Conditions. On 6 May 2019 (the "**Redemption Date**"), Primex will redeem all of the outstanding Bonds in full from the bondholders holding Bonds on the applicable Record Date, being 3 May 2019.


The redemption amount for each Bond shall be 102.7 per cent of the Outstanding Nominal Amount of each Bond, plus accrued but unpaid Interest.

This Notice of Early Redemption is irrevocable.

This Notice of Early Redemption is governed by Finnish law and is, for the avoidance of doubt, not an offer to purchase or sell financial instruments

Yours faithfully

Primex Pharmaceuticals Oy



Alan Knox
Primex Pharmaceuticals, Group CEO