

To the Noteholders in:

ISIN: FI4000292719 – Stockmann plc EUR 250,000,000 Senior Secured Fixed Rate Notes

From: Nordic Trustee Oy

Date: 20 April 2022

STOCKMANN PLC EUR 250,000,000 SENIOR SECURED FIXED RATE NOTES

Nordic Trustee Oy is the appointed Noteholders' Agent under the terms and conditions for the abovementioned notes issue (the "**Terms and Conditions**"). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

INFORMATION TO NOTEHOLDERS OF PAYMENT

The Issuer has, in accordance with the Issuer's restructuring programme, made payments to its secured restructuring creditors. The payments have consisted of proceeds from the disposal of the Helsinki Department Store Property.

The funds paid by the Issuer in accordance with the restructuring programme have been paid to the Security Agent as required by the Intercreditor Agreement and the Terms and Conditions, and the Security Agent has distributed such funds in accordance with clause 13.1 (*Order of Application*) of the Intercreditor Agreement on a *pro rata* and *pari passu* basis to the (i) Initial Credit Facility Agent representing itself and the Initial Credit Facility Lenders and (ii) Noteholders' Agent representing itself and the Noteholders.

The sum received by the Noteholders' Agent is in aggregate EUR 196,609,629.67 (the "**Received Amount**"). The Received Amount will be distributed in accordance with and subject to the terms set out in Clause 13 (*Distribution of Proceeds*) of the Terms and Conditions. Payment will be made to the Noteholders who are registered on a book-entry account with the CSD, as a directly registered owner (Fin. *omistaja*) or nominee (Fin. *hallintarekisteröinnin hoitaja*) with respect to one or several Notes at the end of the CSD Business Day on the Record Time 17 May 2022. Payment of the Received Amount will take place on 18 May 2022.

Any subsequent amounts received by the Noteholders' Agent in respect of the Notes shall be distributed to the Noteholders in accordance with the Terms and Conditions and the Noteholders' Agent shall notify the Noteholders of any such subsequent payment as required by the Terms and Conditions.

For questions, please contact the Noteholders' Agent at finland@nordictrustee.com / +358 400 202 474.

Yours faithfully,

NORDIC TRUSTEE OY