

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

## To the bondholders in:

ISIN	NO0010604697	Cecon ASA 11/18 5,00% USD STEP C
ISIN	NO0010604705	Cecon 1 and Cecon 2 AS 11/16 8,00% USD C
ISIN	NO0010506728	Cecon 1 AS and Cecon 2 AS 09/17 ADJ USD C
ISIN	NO0010364250	Cecon 1 AS and Cecon 2 AS 07/17 ADJ USD C

(the "**Junior Bond Issues**" and each a "**Junior Bond Issue**")

ISIN	NO0010799240	PRE: Cecon Shipping 3 AS 17/19 20,00% USD C
ISIN	NO0010790389	Cecon Shipping 3 AS 17/18 20,00% USD
ISIN	NO0010781198	Cecon Shipping 3 AS 16/18 20,00% USD
ISIN	NO0010778814	Cecon Shipping 3 AS 16/18 20,00% USD C
ISIN	NO0010726086	Cecon Shipping 3 AS 14/16 20,00% USD C
ISIN	NO0010744832	Cecon Shipping 1 AS 14/16 ADJ USD
ISIN	NO0010744808	Cecon Shipping 1 AS 14/16 0% USD
ISIN	NO0010744816	Cecon Shipping 1 AS 13/16 0% USD
ISIN	NO0010694599	Cecon Shipping 2 AS 13/16 12,00% USD

(the "**Senior Bond Issues**" and each a "**Senior Bond Issue**" and, together with the Junior Bond Issues, the "**Bond Issues**" and each a "**Bond Issue**")

Oslo, 17 August 2017

## Notice from Bondholders' Meeting

Today a Bondholders' meeting was held pursuant to the summons of 2 August 2017.

### ISIN: NO0010604697 - Cecon ASA 11/18 5,00% USD STEP C:

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 95.97 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

### ISIN: NO0010604705 - Cecon 1 and Cecon 2 AS 11/16 8,00% USD C:

There were not sufficient Bondholders present at the meeting to form a quorum, however the proposed resolution obtained 0 % of the votes.

### ISIN: NO0010506728 - Cecon 1 AS and Cecon 2 AS 09/17 ADJ USD C:

There were not sufficient Bondholders present at the meeting to form

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a quorum, however the proposed resolution obtained 72.30 % of the votes.

**ISIN: NO0010364250 - Cecon 1 AS and Cecon 2 AS 07/17 ADJ USD C:**

There were not sufficient Bondholders present at the meeting to form a quorum, however the proposed resolution obtained 95.31 % of the votes.

**ISIN: NO0010799240 - PRE: Cecon Shipping 3 AS 17/19 20,00% USD C:**

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

**ISIN: NO0010790389 - Cecon Shipping 3 AS 17/18 20,00% USD:**

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

**ISIN: NO0010781198 - Cecon Shipping 3 AS 16/18 20,00% USD:**

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

**ISIN: NO0010778814 - Cecon Shipping 3 AS 16/18 20,00% USD C:**

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

**ISIN: NO0010726086 - Cecon Shipping 3 AS 14/16 20,00% USD C:**

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100% of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

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**ISIN: NO0010744832 - Cecon Shipping 1 AS 14/16 ADJ USD:**

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

**ISIN: NO0010744808 - Cecon Shipping 1 AS 14/16 0% USD:**

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

**ISIN: NO0010744816 - Cecon Shipping 1 AS 13/16 0% USD:**

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

**ISIN: NO0010694599 - Cecon Shipping 2 AS 13/16 12,00% USD:**

There were not sufficient Bondholders present at the meeting to form a quorum, as 0 % of the Bondholders voted.

As the proposal was not approved in all Junior and Senior Bond Issues, the Proposal as set out in the Summons has not been adopted.

Yours sincerely  
**Nordic Trustee ASA**

  
Fredrik Lundberg