

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS

To the bondholders in:

ISIN: NO 001 066201.8 - FRN Oceanteam Shipping ASA Senior Callable Bond Issue 2012/2017

Oslo, 6 December 2017

Withdrawal of Notice of a Written Bondholders' Resolution

Nordic Trustee AS is appointed as bond trustee (the "**Bond Trustee**") for the holders of the above mentioned bond issue with ISIN NO 001 066201.8 - FRN Oceanteam Shipping ASA Senior Callable Bond 2012/2017 (the "**Bond Loan**") issued by Oceanteam ASA (previously named Oceanteam Shipping ASA) (the "**Issuer**", the "**Company**" or "**Oceanteam**").

All capitalised terms used and not otherwise defined herein shall have the meaning assigned to them in the loan agreement for the Bond Loan originally dated 23 October 2012, as amended by an amendment and restatement agreement dated 21 June 2017 (the "**Bond Agreement**").

The Bond Trustee has issued a request for a Written Bondholders' Resolution on 24 November 2017 pursuant to a written request from the Issuer, in accordance with the terms of the Bond Agreement.

The Issuer has now instructed the Bond Trustee to withdraw the proposal for a Written Bondholders' Resolution issued on 24 November 2017.

Yours sincerely

Nordic Trustee AS



Lars Erik Lærum