

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS

To the bondholders in:

ISIN: NO 001 066201.8 - FRN Oceanteam Shipping ASA Senior Callable Bond Issue 2012/2017

Oslo, 17 April 2018

Withdrawal of Notice of a Written Bondholders' Resolution

Nordic Trustee AS is appointed as bond trustee (the "**Bond Trustee**") for the holders of the above mentioned bond issue with ISIN NO 001 066201.8 - FRN Oceanteam Shipping ASA Senior Callable Bond 2012/2017 (the "**Bond Loan**") issued by Oceanteam ASA (previously named Oceanteam Shipping ASA) (the "**Issuer**", the "**Company**" or "**Oceanteam**").

All capitalised terms used and not otherwise defined herein shall have the meaning assigned to them in the loan agreement for the Bond Loan originally dated 23 October 2012, as amended by an amendment and restatement agreement dated 21 June 2017 (the "**Bond Agreement**").

The Bond Trustee issued a request for a Written Bondholders' Resolution on 11 April 2018 pursuant to a written request from the Issuer, in accordance with the terms of the Bond Agreement. The Issuer has now instructed the Bond Trustee to withdraw this Written Bondholders' Resolution.

The Issuer has informed the Bond Trustee that it will issue an amended request for a Written Bondholders' Resolution on 17 April 2018 to replace the previous Written Bondholders' Resolution dated 11 April 2018.

Yours sincerely
Nordic Trustee AS



Lars Erik Lærum