

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA

To the bondholders in:

ISIN NO 0010662356

**FRN Solør Bioenergi Holding AS Senior Secured Bond Issue
2012/2017**

Oslo, 11 April 2017

Exercise of Call Option

Nordic Trustee ASA acts as bond trustee (the "**Bond Trustee**") for the holders of bonds in the above-mentioned bond issue with ISIN NO 001 0662356 (the "**Bond Issue**") issued by Solør Bioenergi Holding AB (the "**Issuer**").

Reference is made to the summons to a Bondholders' Meeting dated 16 March 2017 (the "**Summons**") and the announcement of the approval of the Proposal (as defined in the Summons) on 30 March (the "**Notice**").

The Issuer has in accordance with a letter to the Bond Trustee on 11 April 2017 notified that the Issuer will exercise the Call Option in accordance with clause 10.3 of the Bond Agreement to redeem the entire Bond Issue.

Record Date: 24 April 2017
Settlement Date: 26 April 2017
Call Price: 100% of Face Value, plus accrued and unpaid interest (6.32% for 83/360 days)

Bondholders requesting further information may contact Nordic Trustee ASA.

Yours sincerely

Nordic Trustee ASA



Lars Erik Lærum