

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS

To the bondholders in:

ISIN NO 001067014.4

FRN DOF Subsea AS Senior Unsecured Bond Issue 2013/2018

Oslo, 21 December 2017

Occurrence of Effective Date

Reference is made to the Amendment Agreement No 1. (the "**Amendment Agreement**") entered into 19 December 2017 between Dof Subsea AS as issuer and Nordic Trustee AS as bond trustee (the "**Bond Trustee**").

Please be advised that on 21 December 2017, the Bond Trustee received to its satisfaction the documents and confirmations listed Schedule 1 of the Amendment Agreement, and hence, the Bond Trustee confirms that the "Effective Date" for the purpose of the Amendment Agreement occurred on 21 December 2017.

Yours sincerely
Nordic Trustee AS



Morten S. Bredesen