

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0010670144 - FRN DOF Subsea AS Senior Unsecured Bond Issue
2013/2018**

Oslo, 13 December 2017

Notice from Bondholders' Meeting

A Bondholders' meeting was held pursuant to summons of 27 November 2017 (the "**Summons**") as amended pursuant to an addendum to the Summons dated 13 December 2017.

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 92.65 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement. The Bond Agreement will therefore be changed as set out in the summons to the meeting.

Yours sincerely

Nordic Trustee AS



Morten S. Bredeesen