

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO0010670441 - FRN Siem Offshore Inc. Senior Unsecured Bond Issue  
2013/2018**

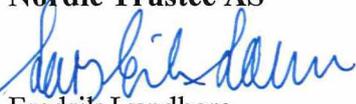
Oslo, 4 December 2017

**Notice from Bondholders' Meeting**

Today a Bondholders' meeting was held pursuant to summons of 20 November 2017.

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 2.22 % of the votes, which, according to the voting requirements of the Bond Agreement, was not sufficient for adoption. The Bond Agreement will remain unchanged.

Yours sincerely  
**Nordic Trustee AS**

*for*   
Fredrik Lundberg