

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For ytterligere informasjon, vennligst kontakt Nordic Trustee ASA på telefon +47 22 87 94 00.

To the bondholders in:

**ISIN NO 0010674047                      8.00 per cent Oceanic Champion Senior Secured Callable Bond  
Issue 2013/2020**

Oslo, 10 April 2017

### **Information to Bondholders – Sale of CGG Bonds and repayment to Bondholders**

Nordic Trustee ASA (formerly Norsk Tillitsmann ASA) (the "**Bond Trustee**") acts as trustee for the holders of the bonds (the "**Bondholders**") in the abovementioned bond issue (the "**Bonds**" or the "**Bond Issue**") issued by Oceanic Champion AS (Norwegian company registration number 911 673 983) (the "**Issuer**" or the "**Company**").

All capitalised terms shall, unless otherwise defined herein, have the meanings assigned to them in the bond agreement dated 10 April 2013 between, among others, the Issuer and the Bond Trustee (as amended from time to time, the "**Bond Agreement**") or the Notice of a Written Bondholders' Resolution dated 7 March 2017 and the Notice of a Written Bondholders' Resolution dated 27 March 2017 (the "**Notices**").

The sale of the CGG Bonds is completed in accordance with the procedure set forth in the Written Bondholder's Resolution of 28 March 2017, and approved by the requisite majority of Bondholders. Accordingly, the Issuer will apply the net sales proceeds of USD 5,285,250 towards prepayment of the Bonds as follows (the "**Repayment**"):

Redemption Amount:	USD 5,215,707
Redemption Price:	100.00% (par), plus accrued interest (8 % p.a., 60/360 interest days)
Redemption Date:	20 April 2017
Record Date:	18 April 2017

The Repayment will be carried out pro rata. Currently, the aggregate Face Value of the Outstanding Bonds amounts to USD 30,823,167.

Yours sincerely  
Nordic Trustee ASA

  
Lars Erik Lærum