

*Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS*

**To the bondholders in:**

**ISIN NO 001 0675051**

**FRN Boa SBL AS Senior Secured Bond Issue 2013/2018**

Oslo, 19 February 2018

**Information to Bondholders – appointment of Bondholder Nominated Director**

Nordic Trustee AS acts as bond trustee (the “**Bond Trustee**”) for the above mentioned bond issue (the “**Bond Issue**” and the “**Bonds**”) issued by Boa SBL AS. Reference is made to the summons for a Bondholders’ Meeting dated 22 June 2017 (the “**Summons**”), which was approved at Bondholders’ Meetings on 7 July 2017. Capitalised terms used, but not defined herein, shall have the meaning set forth in the amended and restated bond agreement dated 17 July 2017 (the “**Bond Agreement**”).

The Bondholders have a right to nominate a Bondholder Nominated Director to the Board of the Issuer. A group of Bondholders have approached the Bond Trustee with a proposal to nominate Fabian Qvist as the Bondholder Nominated Director, and the Bond Trustee intends to implement this proposal. Fabian Qvist currently holds the position as Chief Investment Officer for Klein Group, a Norwegian based family office. Prior to which he spent 12 years within various roles in Investment Banking both in Norway and internationally with special focus on debt capital markets.

Yours sincerely  
Nordic Trustee AS



Lars Erik Lærum