

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS

To the bondholders in:

ISIN NO 001 0675051

FRN Boa SBL AS Senior Secured Bond Issue 2013/2018

Oslo, 14 June 2019

Information to Bondholders

Nordic Trustee AS acts as bond trustee (the “**Bond Trustee**”) for the above mentioned bond issue (the “**Bond Issue**” and the “**Bonds**”) issued by Boa SBL AS pursuant to the bond agreement originally dated 17 April 2013 (as amended and restated from time to time) (the “**Bond Agreement**”). Unless otherwise stated, capitalised terms used herein shall have the meaning assigned to them in the Bond Agreement.

Reference is made to earlier notifications regarding exercise of Stock Accession Option and sale of the Vessels. The sale of Boa Thalassa has now been completed. Settlement to the Bondholders will be made as soon as the sale of Boa Galatea has been completed.

Yours sincerely
Nordic Trustee AS


Lars Erik Lærum