Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

ISIN: NO 001068372.5 - FRN Selvaag Bolig ASA Senior Unsecured Callable Bond Issue 2013/2018

Oslo, 6 April 2017

Exercise of Call Option

Nordic Trustee ASA (the "Bond Trustee") is acting as bond trustee for the above mentioned bond issue (the "Bond Issue") where **Selvaag Bolig ASA** is the issuer (the "Issuer").

The Issuer has in accordance with a letter to the Bond Trustee of 4 April 2017 notified that the Issuer will exercise the Call Option in accordance with Clause 10.2 of the Bond Agreement to redeem the entire Bond Issue as follows:

Record Date: 23 June 2017 Settlement Date: 27 June 2017

Call Price: 102% of par value, plus accrued and unpaid interest

Bondholders requesting further information may contact Nordic Trustee ASA.

Yours sincerely

Nordic Trustee ASA

Ninna Larsen