

of days in period

31

Calculation of Excess Cash Flow & Cash Flow Sweep **Oct-18**

+ Revenue and/or factoring proceeds	USD	6,350,782
- Operating Expenses	"	(1,841,234)
- SG&A	"	(465,000)
- Capital Expenditures	"	(419,738)
- Taxes (paid or accrued)	"	
- Fees and expenses of the amendment	"	(750,000)
- Factoring costs	"	
= CF for interest	"	2,874,810
- Next interest (1/6th)	"	(2,264,974)
= CF for amortization	"	609,836
- Next amortization (1/6th)	"	-
= CF for Cash Flow Sweep	"	609,836
 = CF for Cash Flow Sweep	USD	609,836
= Minimum free cash	"	2,000,000
= Available free cash	"	4,618,917
= Available CF for Cash Flow Sweep	"	4,618,917
 + CF for Cash Flow Sweep	USD	4,618,917
- Deferred interest amount	"	(6,643,924)
= CF for Build-up of Retained Amount	"	(2,025,006)
- Build-up of Retained Amount	"	-
= CF for Deferred Amortization	"	(2,025,006)
- Deferred Amortization	"	-
= Surplus CF	"	(2,025,006)

Actual cost per day **Oct-18**

Operating Expenses	USD/d	29,697
SG&A	"	7,500
Capital Expenditures	"	6,770

Max cost per day **Oct-18**

Operating Expenses	USD/d	29,700
SG&A	"	8,250
Capital Expenditures	"	6,027

Check **Oct-18**

Operating Expenses	USD/d	OK
SG&A	"	OK
Capital Expenditures	"	OK

Balance, accounts **Oct-18**

Deferred Interest, BoP	USD	6,643,924
+/- Change	"	(6,643,924)
Deferred Interest, EoP	"	-
 Retained Amount, BoP	USD	10,000,000
+/- Change	"	-
Retained Amount, EoP	"	10,000,000
 Deferred Amortization, BoP	USD	40,000,000
+/- Change	"	-
Deferred Amortization, EoP	"	40,000,000

Cash **Oct-18**

Free cash, BoP	USD	10,388,031
+/- CF pre debt service and transfer to Retained Account	"	2,874,810
- Interest cost	"	(6,643,924)
- Amortization	"	-
- Transfer to Retained Account	"	
Shareholder loan		
Free cash, EoP	"	6,618,917
+ Retained Amount	"	10,000,000
Total cash, EoP	"	16,618,917