

To the bondholders in:

**ISIN NO 001 068383.2**

**8.875 per cent Latina Offshore Limited Senior Secured Callable Bond  
Issue 2013/2018**

Oslo, 2 April 2019

**Cash sweep payment**

Nordic Trustee AS (the "**Bond Trustee**") acts as bond trustee for the bondholders in the above mentioned bond issue issued by Latina Offshore Limited (the "**Issuer**").

Unless otherwise stated, capitalised terms used herein shall have the meaning assigned to them in the third amendment and restatement agreement entered into on 14 March 2019 between the Bond Trustee and the Issuer (the "**Bond Agreement**").

Bondholders are informed about the following instalment (the "**Instalment**") pursuant to clause 10.1.1 (i) of the Bond Agreement:

Instalment: USD 2.597.235

Price: 100.00% (par)

Payment date: 3 April 2019

Record date: 29 March 2019

Outstanding Bonds amount to USD 300 614 968 prior to the Instalment.  
The Instalment will be carried out pro rata.

Yours sincerely  
Nordic Trustee AS



Morten S. Bredesen