

*Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.*

**To the bondholders in:**

**ISIN: NO0010683840 -FRN GasLog Ltd. Senior Unsecured Bond Issue 2013/2018**

Oslo, 12 May 2017

**Notice to Bondholders regarding exercise of call**

Nordic Trustee ASA acts as Bond Trustee for the abovementioned Bond Issue, documented in bond agreement dated 25 June 2013 and amended from time to time (the “**Bond Agreement**”).

Capitalized terms used herein shall have the same meanings ascribed to them in the Bond Agreement.

The Issuer, per clause 10.2.1 (b), may call the Bonds at any time from 27 June 2017 to but not including 27 December 2017, at a price equal to 103% of par value, plus accrued and unpaid interest on the redeemed amount up to the Settlement Date (as defined below).

<b>Record Date:</b>	23 June 2017
<b>Settlement Date:</b>	27 June 2017
<b>Redemption Amount:</b>	the entire outstanding amount under the Bond Issue
<b>Call Price:</b>	103% of par value, plus accrued interest on the redeemed amount up to the Settlement Date.

Bondholders requesting further information may contact Nordic Trustee ASA.

Yours sincerely  
**Nordic Trustee ASA**



Erik Marín-Andresen