

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

**ISIN: NO 001068432.7 - 7.5 per cent. BassDrill Alpha Ltd. Senior Secured Callable
Bond Issue 2013/2018**

Oslo, 12 July 2018

Notice from Written Resolution

Nordic Trustee AS acts as bond trustee for the bondholders in the "7.5per cent. BassDrill Alpha Ltd. Senior Secured Callable Bond Issue 2013/2018" - ISIN: NO 001068432.7 (the "**Bonds** ") issued by BassDrill Alpha Ltd., Bermuda.

Reference is made to the notice of a written bondholders' resolution dated 8 May 2018 (the "**Written Resolution**") and the adoption of the proposed resolution set out therein dated 15 May 2018, inter alia approving the sale of the rig named BassDrill Alpha which was completed on 18 June 2018.

Please be advised that further to the Written Resolution the Bonds have been redeemed in full for nil consideration on 12 July 2018.

Yours sincerely
Nordic Trustee ASA



Morten S. Bredesen