

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0010689763 - 9.50% Iona Energy Company (UK) Ltd. Senior Secured Bond
Issue 2013/2018**

9 November 2017

Information to Bondholders – delisting of the Bonds

Nordic Trustee AS is acting as bond trustee for the above mentioned bond issue (the "**Bond Issue**") where Iona Energy Company (UK) Ltd is the issuer.

The Oslo Stock Exchange has on 7 November 2017 decided the following in accordance with section 7 of the ABM rules:

“The Oslo Stock Exchange considers that the Bond Issue is not suitable for listing due to repeated and ongoing violations of the ABM-rules on financial reporting. The Oslo Stock Exchange has decided to delist the Bond Issue from Nordic ABM pursuant to section 7.1 (1) and (2) of the ABM-rules with effect from 20 November 2017.

The last listing date will be 17 November 2017.”

Yours sincerely
Nordic Trustee AS



Vivian Trøsch