

## NORDIC TRUSTEE

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Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO 001069241.1, FRN North Atlantic Drilling Ltd. Senior Unsecured Bond Issue 2013/2018 (the "NADL 2013 Bonds");**

**ISIN: NO 001067314.8, FRN Seadrill Limited Senior Unsecured Bond Issue 2013/2018 (the "SL 2013 Bonds");** and

**ISIN: NO 001070579.1, FRN Seadrill Limited Senior Unsecured Bond Issue 2014/2019 (the "SL 2014 Bonds," and together with the NADL 2013 Bonds and SL 2013 Bonds, the "Bonds")**

Oslo, 11 January 2019

### Information to Bondholders – Final distribution

Reference is made to "Information to Bondholders – Announcement of Effective Date" dated 3 July 2018. The disputed claims have been resolved and the company is allocating the Disputed Claim Reserve to the Bondholders in a final distribution as follows (per NOK/SEK 1,000,000).

**ISIN NO0010673148**

Equity Rate: 73.92310

Cash Rate: NOK 3561.46

**ISIN NO0010692411**

Equity Rate: 124.99929

Cash Rate: NOK 6021.15

**ISIN NO0010705791**

Equity Rate: 72.38450

Cash Rate: SEK 3623.71

VPS is expected to effectuate the distributions pursuant to the instructions of the Debtors' claims agent, Prime Clerk, on or about 15 January 2019. There will be smaller rounding differences. The cash distribution is only made to Bondholders that are not Commitment Parties. The equity being distributed will be the freely tradable ISIN BMG7998G1069.

Yours sincerely,  
**Nordic Trustee AS**

  
Lars Erik Lærum