Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

## To the bondholders in:

ISIN: NO0010692882 -11.5 per cent General Exploration Partners, Inc. Senior Secured Callable Bond Issue 2013/2018

Oslo, 20 June 2018

## Information to Bondholders

We refer to the Bond Agreement for the abovementioned Bond Issue made between Nordic Trustee AS as Bond Trustee on behalf of the Bondholders, and the General Exploration Partners Inc. as Issuer.

Capitalised terms used herein shall have the same meaning as in the Bond Agreement.

Nordic Trustee AS has today received a notification from Issuer that they would like to exercise the Call Option and that the Issuer would like to redeem all the remaining Bonds at 100.75% of par value (plus accrued interest on redeemed amount), with settlement date on the 1 August 2018.

Yours sincerely Nordic Trustee AS

Jørgen Andersen