

## NORDIC TRUSTEE

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*Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA*

To the bondholders of:

**ISIN: NO 001 0694565, USD 150,000,000, 7.75 per cent World Wide Supply AS 13/17 Senior Secured Callable Bond Issue (the "Bonds")**

Oslo, 7 August 2017

### **Information to Bondholders – Payment to Bondholders**

We refer to the bond agreement dated 27 November 2013 (as amended) for the bond issue, ISIN NO 001 0694565, USD 150,000,000, 7.75 per cent World Wide Supply AS 13/17 Senior Secured Callable Bond Issue (the "**Bond Agreement**") between World Wide Supply AS (the "**Issuer**") and Nordic Trustee ASA (the "**Bond Trustee**") on behalf of the Bondholders (as defined in the Bond Agreement). Reference is made to the resolution in the Bondholders' Meeting on 22 December 2016 as further described in the summons to Bondholders' Meeting dated 15 December 2016 (the "**Summons**"). All capitalised terms used but not defined herein shall have the same meaning assigned to them in the Bond Agreement and the Summons.

Reference is also made to the letter to the Bondholders dated 23 January 2017, where it is stated that the Bond Trustee declared the Bonds to be in Default and accelerated the Bond Issue. Further, the Bond Trustee requested the Issuer to sell the Vessel as set out in the Summons. Closing of the Transaction was 27 January 2017. A distribution of was made to the Bondholders on 3 February 2017. The Bond Trustee has received an additional USD 4 million for distribution to the Bondholders.

The distribution will be made as follows:

Redemption: USD 3,896,500

Interest: 75/360 days at 12.75 % of redeemed amount (USD 103,500.78).

Record Date: 9 August 2017

Settlement Date: 11 August 2017

Currently Outstanding Bonds: USD 126,854,216.

The payment will be made pro rata to the Bondholders in accordance with the procedures of the Securities Depository. The Bonds redeemed will be discharged. The Bonds not redeemed will remain outstanding.

**Nordic Trustee ASA**



Lars Erik Lærum