

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS

To the bondholders in:

ISIN NO 0010697030 - 6.00 per cent Norwegian Energy Company ASA Senior Secured Callable Bond Issue 2013/2016

Oslo, 29 August 2017

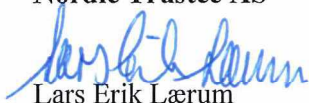
Notice to Bondholders– Cash interest

Nordic Trustee AS (the “**Bond Trustee**”) acts as trustee for the bondholders (the “**Bondholders**”) in the above mentioned bond issue ("the “**Bonds**” or the “**Bond Issue**”) issued by Norwegian Energy Company ASA (the “**Issuer**”). Capitalised terms used herein shall have the meaning assigned to them in the bond agreement dated 6 December 2013, as amended (the “**Bond Agreement**”), unless otherwise stated herein.

The Bond Trustee has received notice from the Issuer that it, pursuant to Clause 9.2 of the Bond agreement, will settle the interest payment on the Bonds due on 6 September 2017 in cash.

Yours sincerely

Nordic Trustee AS



Lars Erik Lærum