

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0010697030 - 10.00 per cent Norwegian Energy Company ASA Senior Secured Callable Bond Issue 2015/2018

Oslo, 25 July 2019

Exercise of Call Option

Nordic Trustee AS (the “Bond Trustee”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “Bond Issue”) where Norwegian Energy Company ASA is the issuer (the “Issuer”). All capitalized terms used herein shall have the meaning assigned to them in the bond terms originally dated 6 December 2013 and as amended from time to time.

The Issuer has in a letter to the Bond Trustee on 25 July 2019 notified that the Issuer will exercise the Call Option to redeem the entire Bond Issue in accordance with clause 10.2 of the Bond Agreement. The payment will be carried out as follows:

Redemption price: 101.50 % of par value, plus accrued interest until 9 August 2018.
Record Date: 26 July 2019
Settlement Date: 30 July 2019

Pursuant to clause 10.2.1 of the Bond Agreement the Call Option shall be notified by the Issuer in writing to the Bond Trustee and the Bondholders at least ten (10) Business Days prior to the settlement date of the Call Option. Accrued interest will consequently be paid based on an interest period from and including 6 March 2019 to 9 August 2019 (153 days)

Yours sincerely
Nordic Trustee AS


Fredrik Lundberg