

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA

To the bondholders in:

**ISIN: NO 001 070365.5 - FRN Hospitality Invest AS Senior Secured Callable Bond Issue
2014/2019**

Oslo, 20 October 2017

Call notice

Nordic Trustee AS acts as Bond Trustee for the above mentioned Bond Issue, documented in bond agreement dated 20 March 2014 (the "Bond Agreement").

Capitalized terms used herein shall have the same meanings ascribed to them in the Bond Agreement.

The Issuer has given notice to redeem the Bond Issue in whole in accordance with the Bond Agreement, clause 10.2.1, (iii)

The Call will be carried out as follows:

Redemption Amount:	the entire outstanding amount under the Bond Issue
Redemption price:	102% of par value, plus accrued interest on the redeemed amount up to the Settlement Date
Record Date:	end of business 29 November 2017
Settlement Date:	1 December 2017

Yours sincerely
Nordic Trustee AS



Vivian Trøsch