

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0010708506 - 7.00 per cent Veritas Petroleum Services B.V. Senior
Secured Callable Bond Issue 2014/2019**

Oslo, 15 October 2018

Exercise of Call Option

Nordic Trustee AS (the "Bond Trustee") acts as bond trustee for the Bondholders in the above mentioned bond issue (the "Bond Issue") where Veritas Petroleum Services B.V. is the issuer (the "Issuer"). All capitalized terms used herein shall have the meaning assigned to them in the bond terms originally dated 1 April 2014.

The Issuer has in a letter to the Bond Trustee on 15 October 2018 notified that the Issuer will exercise the Call Option to redeem the entire Bond Issue in accordance with clause 10.2 of the Bond Agreement. The payment will be carried out as follows:

Redemption price:	101.50 % of par value, plus accrued interest until 28 November 2018.
Record Date:	8 November 2018
Settlement Date:	13 November 2018

Pursuant to clause 10.2.2 of the Bond Agreement the Call Option shall be notified at least thirty Business Days prior to the settlement date of the Call Option. As the Settlement Date is prior to this the Fixed Rate will for technical reasons be adjusted to 9.50 % (for 42/360 days) so that the Bondholders get the full Interest Amount for the period to the settlement date as contemplated by the Bond Agreement.

Yours sincerely
Nordic Trustee AS


Lars Erik Lærum