

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0010708670 - FRN Siem Offshore Inc. Senior Unsecured Bond Issue
2014/2019**

Oslo, 4 December 2017

Notice from Bondholders' Meeting

Today a Bondholders' meeting was held pursuant to summons of 20 November 2017.

There were not sufficient Bondholders present at the meeting to form a quorum, and no valid resolution was made, however the proposed resolution obtained 5.79 % of the votes. The Bond Agreement will remain unchanged.

Yours sincerely
Nordic Trustee AS


for Fredrik Lundberg