

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

**ISIN: NO0010709199 - 11 per cent. Northland Resources AB (publ.) Super Senior
Secured Bond Issue 2014/2015**

Oslo, 26 May 2017

Distribution to bondholders

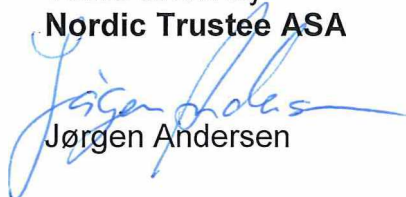
Nordic Trustee ASA (the "**Bond Trustee**") acts as bond trustee for the holders of the above mention Bond Issue.

Reference is made to the bankruptcy proceedings of Northland Logistics AS (a subsidiary of Northland Resources AB and guarantor for the above mention bond issue). The Bond Trustee has received a final distribution from the bankruptcy estate of Northland Logistics AS. The final distribution from the bankruptcy estate, NOK 42 million (USD 4.9 million), will be distributed to bondholders in the above mention bond issue.

Record date for the distribution was end of business day 26 May 2017 with payment date to the Bondholders being 30 May 2017.

Yours sincerely

Nordic Trustee ASA



Jørgen Andersen