

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

**To the bondholders in:**

**ISIN: NO 001 0709280 - 7 % Awilco Drilling Plc Senior Secured Callable Bond Issue  
2014/2019**

Oslo, 15 May 2018

**Call Notice**

Nordic Trustee AS acts as bond trustee (the “**Bond Trustee**”) for the above mentioned bond issue where Awilco Drilling Plc is the issuer (the “**Issuer**”).

All capitalised terms used herein and not otherwise defined herein shall have the meanings assigned thereto in the bond loan agreement for the bond issue dated 8 April 2014, as amended from time to time (the “**Bond Agreement**”), unless otherwise stated herein.

The Issuer has given notice to redeem the bond issue in whole in accordance with the Bond Agreement, clause 10.2.1 (d).

The call will be carried out as follows:

<b>Redemption Amount:</b>	The entire outstanding amount under the bond issue
<b>Redemption Price:</b>	101.50 % of par value, plus accrued interest on the redeemed amount up to the Settlement Date.
<b>Record Date:</b>	26 June 2018 (end of business)
<b>Settlement Date:</b>	28 June 2018

Yours sincerely  
**Nordic Trustee AS**

  
Olav Slagsvold