

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO 0010711948 - 9 per cent Noram Drilling Company AS (formerly Global Rig Company AS) Senior Secured Callable Bond Issue 2014/2019**

Oslo, 5 December 2018

**Amendment Fee**

Reference is made to the summons to Bondholders' Meeting of 24 October 2018 (the "**Summons**").

Please be informed that the Effective Date (as defined in the Summons) occurred on 30 November 2018. Accordingly, the Amendment Fee in the amount of USD 1 million will be disbursed pro rata to the Bondholders on **14 December 2018**, with record date 12 December 2018.

Further, please be advised that an instalment in the amount of USD 6 million (instead of USD 5 million as approved by the Bondholders under the Summons) was disbursed to the Bondholders on 3 December 2018, the reason being that the original instalment was drawn from VPS before the occurrence of the Effective Date.

Yours sincerely  
**Nordic Trustee AS**

  
Olav Slagsvold